

Description of
Town of Carlisle Community Preservation Committee
Grant Agreement
with the
Town of Carlisle Affordable Housing Trust

GRANT AGREEMENT #: 2015-1

RECIPIENT: Town of Carlisle Affordable Housing Trust

PROJECT NAME: Community Housing Development Fund

GRANT AMOUNT: \$50,000, from the Community Housing Reserve Fund

GRANT TERM: 3 years, commencing July 1, 2015

PROJECT DESCRIPTION: To provide community education and to support planning efforts related to a proactive response to Chapter 40B, to support the development of Community Housing by identifying, analyzing, and possibly securing options to purchase property or properties, yet to be determined, for possible future acquisition by the Town of Carlisle, including but not limited to legal, environmental and due diligence costs, and by providing support to developers of Community Housing projects deemed to be consistent with local needs.

PROJECT LOCATION: Town of Carlisle

CONDITIONS: Funds appropriated pursuant to this grant shall not be expended on any of the following properties: the Banta-Davis Land, Benfield Parcel A, 338 Bedford Road, and the Conant Land.