

Finance Committee Meeting Minutes

January 30th, 2023, at 7:00pm

Zoom Teleconference

Attendees:

James Catacchio
Victor Liang
Lynne Lipinsky
Melissa McMorrow
Heidi Sjoberg
Scott Triola

Other:

Kimberly Kane
David Model
Travis Snell
Kate Reid
Barney Arnold
Ryan McLane
Betsy Fell
Ravi Pathak

Roll call to order at 7:04pm.

1. Minutes

The below minutes were reviewed by the FinCom:

- Jan 10th, 2023 - James Catacchio moved to approve the minutes as written, Heidi Sjoberg seconded. The minutes were unanimously approved via roll call.
- Jan 12th 2023 - Heidi Sjoberg moved to approve the minutes as written, Melissa McMorrow seconded. The minutes were unanimously approved via roll call.
- Jan 23rd 2023 - Victor Liang suggested a misspelled word be modified. Melissa McMorrow moved the minutes be approved with the suggested modification. Heidi Sjoberg second - The minutes were unanimously approved via roll call.

2. Departmental summary FY23 v FY24 – Joint-Meeting with Selectboard

- The finance committee reviewed the proposed expenses with the largest percentage increase from FY23 to FY24
- Ryan McLane reviewed what items are included in the “Small Cap” line item. It was discussed possibly renaming this line item. This line item mostly covers small maintenance items. Centralizing the town maintenance budgets could likely land in this line item. The idea was presented to take a half step on centralizing the maintenance into this line item. The committee’s consensus is to take a half step with centralizing part of the maintenance budget, and closely monitor other departments did not include this year, with the intention of centralizing those departments next year.

- Ryan McLane summarized the sustainability increase. The main drivers are the sustainability coordinator as well as the planned sustainability event.
- Scott Triola summarized the CPS budget increase, highlighting the non-teacher contract new proposed hire.
- Ryan McLane summarized the building line item – this department was partially funded via a revolving fund to pay inspectors etc. The proposal is to close the revolving fund and put the expense in as a line item.
- The potential increase in health insurance premium coverage was discussed. The FinCom asked questions regarding receiving neighboring town benchmarks, both for contribution level as well as benefits as well as other supporting documents.

3. Capital Budget Summary

- Scott Triola reviewed the items the Capital Committee currently is working with. He anticipates they will have updated numbers within the next few weeks.

4. Warrant Article Summary

- The FinCom reviewed the current warrant articles to see if any additional information would be needed.

Meeting adjourned at 9:06pm. Motion made by Scott Triola and seconded by Melissa McMorrow. Unanimous approval was taken via roll call.

(These minutes include all motions made and votes taken during this FinCom meeting.)

Minutes taken by James Catacchio.

February 16, 2023, FinCom unanimously approved the minutes. Roll call was taken and approved by James Catacchio, Lynne Lipinsky, Melissa McMorrow, Scott Triola. Aaron D'Elia