

Finance Committee Meeting

March 25th, 2019
7PM - Heald Room

FinCom Attendees

Victor Liang
James Catacchio
Jim Darr
Scott Triola
Tom Smith
Lynne Lipinsky

Other Attendees

Bonnie Fleck Finance Director
Tim Goddard Town Administrator
Kate Reid Board of Selectmen
Jonathan Dekock - Solar Lease Working Group
Peter Gambino - Planning Board

Approval of prior minutes:

- FinCom reviewed minutes from March 11, 2019, James Catacchio called out two corrections/typos noted in the in referencing the School budget fiscal year should be 2019-2020, from 2019-2010, the correction was noted and made. Scott Triola motioned to approve the amended minutes. Jim Darr seconded and unanimous approved.

Review Carlisle School Budget concerns:

- Scott Triola updated FinCom regarding any vocational costs to report. He also updated the school committee meeting he attended and summarized financial impact changes. Mr. Triola confirmed that Conservation Commission Administrator Sylvia Willard confirmed the current intent account can cover their administrator hours and no additional budget would be required from the existing operating budget

Review General Budgetary items (2019-2020)

- Finance Director Bonnie Fleck reviewed the updated budget numbers, including changes to the long-term capital plan. The director showed the budget with the assumptions of all requested warrants and requests to review the deficit. FinCom reviewed final warrant amounts for consideration and discussed strategy to fund various projects. Finance Director will update warrant and debt service reporting to include recommend funding options to review bottom line impact for next meeting.

Victor Liang put forth a motion to adjourn, 2nd by Jim Darr. Unanimously approved.
FinCom Adjourn 8:58pm.