

Finance Committee Meeting Minutes

June 2, 2020

7pm -Teleconference

Attendee FinCom:

Scott Triola
Victor Liang
Jim Darr
Lynne Lipinsky
Aaron D'Elia
James Catacchio
Melissa McMorrow

Other

Kimberly Kane- Finance Director
Jim O'Shea Superintendent Carlisle Public School
Carlisle School Committee Members Christine Lear, David Model, Shannon May Lavery, Sara Wilson, Eva Mostoufi
Other Attendees: Rebecca Parker, N Anderson, Lori Bruce, Camelia Rosca, Matt Mahler, Susan Pray, Amanda Comp

Meeting Rollcall 7:04pm

1. Meeting was conducted via Teleconference and attendance was taken for FinCom Scott Triola, Victor Liang, Jim Darr, Lynne Lipinsky, Aaron D'Elia, James Catacchio, Melissa McMorrow.
2. Joint School Committee and FinCom was called to order and conducted via Teleconference to discuss budget FY21. Carlisle School Committee Members Christine Lear, David Model, Shannon May Lavery, Sara Wilson, Eva Mostoufi and Mr. O'Shea were in attendance. Mr. O' Shea discussed keeping to a level funding budget for FY21. Mr. Shea proposed prepaying the projected out of district fee which would be upwards of \$225,000 as well as \$30,000 for an installation of a fire panel, to ensure they are in compliance. Ms. Wilson expressed concern that the fire panel should be in place prior to the opening of the school.
3. FinCom discussed material budget items to be included at this budget review. Mr. O'Shea expressed that there is a possibility to provide in person summer school, which will be determined. Decisions on how schools will proceed will be made from the state level, in terms of class sizes, transportation, health protocol, whether students come to school every other day etc. The school will be turning back approximately \$200,000 to the town. Mr. Darr questioned if fire panel was in place last year and Mr. Modell said it was not and Mr. Darr questioned the sudden sense of urgency. Mr. Modell concern was there may be more scrutiny and did not want to jeopardize any issues with school opening. Mr. Model was insisted that the panel budget would be done out of fiscal FY20 which is available. FinCom will take it under advisement.
4. School Committee concluded discussion and adjourned at 8:00pm.
5. FinCom resumed budget review. Mr. Liang distributed a clarification of Article 16 Senior Tax Deferral Warrant. This warrant confirms it will align with state guidelines. Ms. Kane confirmed there is no cost impact to the town and currently

there are no deferrals pending. This article is intended to help Seniors to keep up with their payments at a low interest rate. Lynne Lipinsky made a motion to support Article 16 Senior Tax Deferral, 2nd by Jim Darr. Roll Call in support of the warrant, in the affirmative was Scott Triola, Victor Liang Jim Darr, Lynne Lipinsky, Aaron D'Elia, James Catacchio and Melissa McMorrow.

6. Ms. Kim Kane reviewed with FinCom free cash projections for FY21. Ms. Kane pointed out items that impact free cash should the state decrease aid. Any decrease in aid would in turn require higher amount coming from free cash to balance the budget. Current projected placeholder is in the amount of \$250,000 which will be finalized on the subsequent fall town meeting. The committee agreed to take a conservative approach in preparation of follow on budget discussions and look at long term impact to minimize taking material funds to cover future deficits.
7. Lynne Lipinsky motioned to adjourn the meeting. 2nd by Jim Darr. Roll call to adjourn, Aaron D'Elia, Victor Liang, Jim Darr, Lynne Lipinsky, James Catacchio, Melissa Mc Morrow.

Meeting Adjourned 8:44 pm